

Brookfield Real Estate Services Inc. Extends Management Services Agreement

(TORONTO, ON) June 28, 2018 – Brookfield Real Estate Services Inc. (the “Company”) (TSX:BRE), today announced that it has agreed to extend the current term of the Management Services Agreement (the “MSA”) between the Company and Brookfield Real Estate Services Manager Limited (the “Manager”) for three months through March 31, 2019.

The amended and restated MSA has been in effect since January 1, 2014. Under the terms of the MSA, the MSA automatically renews for a five-year period unless the Manager or the Company give notice of their intention not to renew six months prior to the end of the current term. The Board of Directors of the Company (the “Board”) has convened a Special Committee comprised of the Independent Directors of the Board to evaluate various matters being considered in association with the renewal of the MSA and the Special Committee has engaged external advisors to assist it with its evaluation.

The Company and the Manager have agreed to extend the term of the MSA until March 31, 2019 as they continue to finalize the terms of a renewed MSA. In addition, the date by which either party must give notice of their intention not to renew is extended until September 30, 2018.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking information and other “forward-looking statements”. Words such as “extend” “continue” “will” “future” and other expressions that are predictions of or could indicate future events and trends and that do not relate to historical matters identify forward-looking statements. Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from those indicated in the forward looking statements include changes in the discussions between the Company and the Manager with respect to the MSA. There is no certainty that the MSA will be renewed before the end of the extended term. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

About Brookfield Real Estate Services Inc.

Brookfield Real Estate Services Inc. is a leading provider of services to residential real estate brokers and a network of over 18,000 REALTORS®. We operate in Canada under the Royal LePage, Via Capitale and Johnston & Daniel brands. For more information, go to www.Brookfieldresinc.com.

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