BRIDGEMARQ

Bridgemarq Real Estate Services Announces Annual Meeting of Shareholders

(TORONTO, ON) June 1, 2020 – Bridgemarq Real Estate Services Inc. ("Bridgemarq" or the "Company") (TSX: BRE), a leading provider of residential real estate services to brokers and their REALTORS®[1], today announced that the Company will hold its annual meeting of shareholders on August 7, 2020 at 10:00 a.m. eastern time.

The Company's shareholders' meeting will be a virtual only, live audio webcast. Shareholders of record as at June 26, 2020 and their proxyholders will be permitted to vote and ask questions during the online event.

Additional information about the meeting, including how to access and participate in the meeting, will be made available in the Company's Notice of Meeting and Management Information Circular, which is expected to be filed on or about June 26, 2020.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking information and other "forward-looking statements". Words such as "will", "expected", and other expressions that are predictions of or could indicate future events and trends and that do not relate to historical matters, identify forward-looking statements. Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from those indicated in the forward-looking statements include: the duration and effects of the COVID-19 pandemic, including the impact of COVID-19 on the economy, the Company's business and its ability to conduct the meeting of shareholders on the planned date, the impact of government or other regulatory initiatives to address the impact of the spread of COVID-19 on the Canadian economy, changes in government policy, laws or regulations which could reasonably affect the housing markets in Canada, consumer response to any changes in the housing markets in Canada or any changes in government policy, laws or regulations, changes in general economic conditions (including interest rates, consumer confidence and other general economic factors or indicators), technology matters which could affect a shareholder's ability to access the virtual meeting or vote at the meeting, and other risks detailed in the Company's annual information form, which is filed with securities commissions and posted on SEDAR at www.sedar.com. Forward-looking information is based on various material factors or assumptions, which are based on information currently available to management. Material factors or assumptions that were applied in drawing conclusions or making estimates set out in the forward-looking statements include, but are not limited to: anticipated impact of government policies, the successful execution of the Company's business strategies and recent regulatory developments, including as the foregoing relate to COVID-19. The factors underlying current expectations are dynamic and

subject to change. Although the forward-looking statements contained in this release are based upon what management believes are reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

About Bridgemarq Real Estate Services

Bridgemarq is a leading provider of services to residential real estate brokers and a network of over 19,000 REALTORS®.¹ We operate in Canada under the Royal LePage, Via Capitale and Johnston & Daniel brands. For more information, go to bridgemarq.com.

Bridgemarq is an affiliate of Brookfield Business Partners, a business services and industrials company focused on owning and operating high-quality businesses that benefit from barriers to entry and/or low production costs. Brookfield Business Partners is listed on the New York and Toronto stock exchanges. Further information is available at bbu.brookfield.com.

For more information, please contact:

Sarah Louise Gardiner Director of Investor Relations Bridgemarq Real Estate Services Inc. <u>info@bridgemarq.com</u> Tel: 416-510-5783

¹ The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA.